

Depreciation Rates
For
Business Personal Property & Machinery & Tools

The following information is to verify assessment rates for Personal Property located within the County of Page.

The assessment procedure is as follows: depreciate 72% of the listed purchase price for the first year acquired. Each year thereafter, deduct 10% of the outstanding balance of the previous year.

EXAMPLES:

BUSINESS PERSONAL PROPERTY:

Computer \$1000.00 x 72% = \$720.00 for year of purchase

\$720.00 x 10% - = \$648.00 (deduct \$72.00 from \$720.00) from following year

\$648.00 x 10% - = \$583.20 (deduct \$64.80 from \$648.00) from following year

Etc. until current is obtained

Please note, assessment value will never fall below a minimum of \$100.00

MACHINERY & TOOLS:

Press \$1000.00 x 40% = \$400.00 assessed value (value remains the same until an addition or deletion of machinery/tools)